

21 January 2000

**Guardian Trust**

Mrs T Carrington  
53 King Street  
OPOTIKI

Dear Mrs Carrington

**RE: WHAKAPAUPAKIHI NO. 5 TRUST**

Further to our correspondence late last year, we confirm our advice that we duly wrote to the Office of the Maori Trustee. We have now had a reply from them and accordingly enclose the following:

- a) Copy of Memorandum of Lease
- b) An up to date Statement of Account for period 19 March 1998 to 22 December 1999 as well as previous accounts from 1 July 1994 to 19 March 1998
- c) Minutes of the Owners' meeting held on 20 March 1999
- d) Notice of Rating Valuation
- e) Owners' shares list

We are advised by the Maori Trustee that they are unable to provide us with individual beneficiary rent accounts due to the Privacy Act but have advised that the distribution to those accounts was last made on 16 August 1999. We are also advised that the Maori Trustee is presently undertaking an inspection of the property and once this has been done we will be sent a copy of it.

With regard to the rent, we are advised that the rent payable is \$9,262.50 per annum and is payable six monthly in advance. The half yearly rent is \$4,631.25 and the Maori Trustee's commission is \$312.60 plus GST. These amounts are payable on 31 January and 31 July respectively. We are advised that the rent is currently paid to 30 January 2000. We are also advised that as per the minutes of the Owners' meeting held on 20 March 1999, the Owners passed a resolution for the Maori Trustee to continue administering the current lease until further notice by the Trustees. Should you require us to obtain any further information, please advise.

Document13

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In terms of our discussion last November, we await your decision as to whether or not you wish any further assistance from our offices.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Linnet Lewis', is written over the typed name.

Linnet Lewis  
Trust & Financial Services Manager